

# Senate Study Bill 1162

SENATE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
COMMERCE BILL BY  
CHAIRPERSON WARNSTADT)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act allowing the waiver of certain administrative penalties  
2 for late annual reports concerning cemetery and funeral  
3 merchandise, and funeral services, upon a showing of good  
4 cause or financial hardship and providing an immediate  
5 effective date.  
6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
7 TLSB 2110SC 83  
8 av/rj/14

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1 1 Section 1. Section 523A.204, subsection 4, Code 2009, is  
1 2 amended to read as follows:  
1 3 4. The commissioner shall levy an administrative penalty  
1 4 in the amount of five hundred dollars against a preneed seller  
1 5 that fails to file the annual report when due, payable to the  
1 6 state for deposit in the general fund of the state. However,  
1 7 the commissioner may waive the administrative penalty upon a  
1 8 showing of good cause or financial hardship.  
1 9 Sec. 2. Section 523A.502A, subsection 3, Code 2009, is  
1 10 amended to read as follows:  
1 11 3. The commissioner shall levy an administrative penalty  
1 12 in the amount of five hundred dollars against a sales agent  
1 13 who fails to file an annual report when due, payable to the  
1 14 state for deposit in the general fund. However, the  
1 15 commissioner may waive the administrative penalty upon a  
1 16 showing of good cause or financial hardship.  
1 17 Sec. 3. EFFECTIVE DATE. This Act, being deemed of  
1 18 immediate importance, takes effect upon enactment.  
1 19 EXPLANATION  
1 20 This bill allows the commissioner of insurance to waive  
1 21 administrative penalties against sellers and sales agents of  
1 22 cemetery and funeral merchandise and funeral services for  
1 23 failure to timely file annual reports, upon a showing of good  
1 24 cause or financial hardship. The bill is effective upon  
1 25 enactment.  
1 26 LSB 2110SC 83  
1 27 av/rj/14